

Saskatchewan Rivers Public School Division No. 119
Early Childhood Development Program - Kids First Project
Schedule of Revenue and Expenses and Change in Fund Balance
For the year ended March 31, 2022

Saskatchewan Rivers Public School Division No. 119
Early Childhood Development Program - Kids First Project
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Independent Auditor's Report

To the Board of Education of Saskatchewan Rivers Public School Division No. 119:

Opinion

We have audited the Schedule of Revenue and Expenses and Changes in Fund Balance of Saskatchewan Rivers Public School Division No. 119 - Early Childhood Development Program - Kids First Project ("KFP") for the year ended March 31, 2022 and notes to the schedule (together "the financial information").

In our opinion, the Schedule of Revenue and Expenses and Changes in Fund Balance of KFP for the year ended March 31, 2022 is prepared, in all material respects, in accordance with the basis of accounting described in Note 2.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Information section of our report. We are independent of KFP in accordance with the ethical requirements that are relevant to our audit in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 2 to the financial information, which describes the basis of accounting. The financial information is prepared to assist Saskatchewan Rivers Public School Division No. 119 to meet the requirements of the services agreement between the Province of Saskatchewan and Saskatchewan Rivers Public School Division No. 119. As a result, the financial information may not be suitable for another purpose. Our report is intended solely for the KFP and the Province of Saskatchewan, Minister of Education, and should not be distributed to parties other than the KFP or the Province of Saskatchewan, Minister of Education. Our opinion is not modified in respect of this matter.

Responsibilities of Management and those Charged with Governance for the Financial Information

Management is responsible for the preparation of the financial information, in accordance with the basis of accounting described in Note 2, and for such internal control as management determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the KFP's financial reporting process.

Independent Auditor's Report *continued*

Auditor's Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial information.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the KFP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

June 20, 2022

MNP LLP

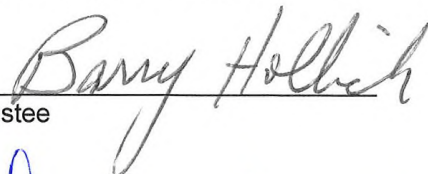
Chartered Professional Accountants

Saskatchewan Rivers Public School Division No. 119
Early Childhood Development Program - Kids First Project
Schedule of Revenue and Expenses and Changes in Fund Balance

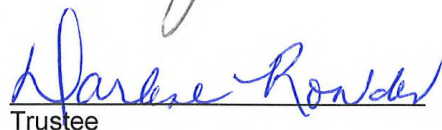
For the year ended March 31, 2022

	2022 <i>Budget</i>	2022	2021
Revenue			
Government of Saskatchewan	1,305,293	1,305,293	1,284,800
Expenses			
Purchased services	625,337	561,936	515,376
Staff salaries	419,178	421,222	337,497
Employee benefits	68,637	57,286	63,024
Office expense	18,300	20,935	16,070
Building occupancy	23,543	20,161	
Other- Ministry approved surplus for Kids First office construction	75,598	20,088	354,139
Transportation	16,500	15,266	11,523
Program expenses	27,500	15,112	14,258
Recruitment and education	29,200	11,179	4,034
Promotion and publicity	1,500	3,557	-
Total Expenses	1,305,293	1,146,742	1,318,007
Excess (deficiency) of revenue over expenses	-	158,551	(33,207)
Fund Balance, Beginning of Year		762,370	795,577
Excess (deficiency) of revenue over expenses		158,551	(33,207)
Fund Balance, End of Year		920,921	762,370

Approved by the Trustees:



 Trustee



 Trustee

The accompanying notes are an integral part of these financial statements

Saskatchewan Rivers Public School Division No. 119
Early Childhood Development Program - Kids First Project
Notes to the Schedule of Revenue and Expenses and Change in Fund Balance

For year ended March 31, 2022

1. Description of Program

The Saskatchewan Rivers Public School Division No. 119 – Early Childhood Development Program – Kids First Project ("Kids First") is a partnership agreement between Saskatchewan Rivers Public School Division No. 119, as the accountable partner, and the Province of Saskatchewan Ministry of Education for the administration of the Kids First programming which will offer support to high-risk families.

Since March of 2020, the global outbreak of COVID-19 (coronavirus) has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on Kids First as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

2. Basis of accounting

This schedule of revenue and expenses and change in fund balance has been prepared in accordance with Canadian public sector accounting standards except as described below.

The schedule of revenue and expenses and changes in fund balances has been prepared for the purposes of providing information to the Ministry of Education, the Ministry of Social Services, and the Ministry of Health as it relates to the Saskatchewan Rivers School Division No. 119 – Early Childhood Development Program – Kids First Project. As a result, the schedule is not a complete set of financial statements including a summary of significant accounting policies and other accompanying explanatory information of the Saskatchewan Rivers School Division No. 119 – Early Childhood Development Program – Kids First Project as required under Canadian public sector accounting standards.

As a result, the financial information may not be suitable for another purpose as it is intended solely for Saskatchewan Rivers Public School Division No. 119 and the Province of Saskatchewan, Ministry of Education and should not be distributed to or used by other parties.