

**Saskatchewan Rivers Public School Division No. 119**  
**Early Childhood Development Program - Kids First Project**  
**Schedule of Revenue and Expenses and Change in Fund Balance**  
**For the year ended March 31, 2024**

**Saskatchewan Rivers Public School Division No. 119**  
**Early Childhood Development Program - Kids First Project**  
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To the Board of Education of Saskatchewan Rivers Public School Division No. 119 - Early Childhood Development Program - Kids First Project:

### Opinion

We have audited the Schedule of Revenue and Expenses and Change in Fund Balance of Saskatchewan Rivers Public School Division No. 119 - Early Childhood Development Program - Kids First Project ("KFP") for the year ended March 31, 2024 and notes to the schedule (together "the financial information").

In our opinion, the Schedule of Revenue and Expenses and Change in Fund Balance of KFP for the year ended March 31, 2024 is prepared, in all material respects, in accordance with the basis of accounting described in Note 2.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Information section of our report. We are independent of KFP in accordance with the ethical requirements that are relevant to our audit in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 2 to the financial information, which describes the basis of accounting. The financial information is prepared to assist Saskatchewan Rivers Public School Division No. 119 to meet the requirements of the services agreement between the Province of Saskatchewan and Saskatchewan Rivers Public School Division No. 119. As a result, the financial information may not be suitable for another purpose. Our report is intended solely for the KFP and the Province of Saskatchewan, Minister of Education, and should not be distributed to parties other than the KFP or the Province of Saskatchewan, Minister of Education. Our opinion is not modified in respect of this matter.

### Responsibilities of Management and those Charged with Governance for the Financial Information.

Management is responsible for the preparation of the financial information, in accordance with the basis of accounting described in Note 2, and for such internal control as management determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the KFP's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Information

Our objectives are to obtain reasonable assurance about whether the financial information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial information.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the KFP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

June 17, 2024

*MNP LLP*

Chartered Professional Accountants


**Saskatchewan Rivers Public School Division No. 119**  
**Early Childhood Development Program - Kids First Project**  
**Schedule of Revenue and Expenses and Change in Fund Balance**

*For the year ended March 31, 2024*

	<i>2024 Budget</i>	<b>2024</b>	2023
<b>Revenue</b>			
Government of Saskatchewan	1,371,340	1,371,340	1,411,395
<b>Expenses</b>			
Purchased services	771,172	613,296	618,056
Staff salaries	401,575	362,163	439,571
Employee benefits	73,986	53,653	68,477
Recruitment and education	17,000	51,700	5,352
Program expenses	32,553	30,969	17,016
Office expenses	24,850	21,591	22,466
Building occupancy	29,204	19,131	17,826
Promotion and publicity	5,000	12,169	3,449
Transportation	16,000	10,411	22,163
Other – Ministry approved surplus for Kids First office construction	---	---	63,899
<b>Total expenses</b>	<b>1,371,340</b>	<b>1,175,083</b>	<b>1,278,275</b>
<b>Excess of revenue over expenses</b>	<b>---</b>	<b>196,257</b>	<b>133,120</b>
Fund Balance, beginning of year		1,054,041	92,0921
<b>Excess of revenue over expenses</b>		<b>196,257</b>	<b>133,120</b>
<b>Fund balance, end of year</b>		<b>1,250,298</b>	<b>1,054,041</b>

Approved by the Trustees:

  
 Trustee

  
 Trustee

*The accompanying notes are an integral part of these financial information.*

**Saskatchewan Rivers Public School Division No. 119**  
**Early Childhood Development Program - Kids First Project**  
**Notes to the Schedule of Revenue and Expenses and Change in Fund Balance**

*For year ended March 31, 2024*

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**1. Description of Program**

The Saskatchewan Rivers Public School Division No. 119 – Early Childhood Development Program – Kids First Project ("Kids First") is a partnership agreement between Saskatchewan Rivers Public School Division No. 119, as the accountable partner, and the Province of Saskatchewan Ministry of Education for the administration of the Kids First programming which will offer support to high-risk families.

**2. Basis of accounting**

This schedule of revenue and expenses and change in fund balance has been prepared in accordance with the services agreement between the Province of Saskatchewan and Saskatchewan Rivers Public School Division No. 119. As a result, the financial information may not be suitable for another purpose as it is intended solely for Saskatchewan Rivers Public School Division No. 119 and the Province of Saskatchewan, Ministry of Education and should not be distributed to or used by other parties.